

CITY OF ANNAPOLIS, MARYLAND
SUMMARY OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS - ENTERPRISE FUNDS

Last Ten Fiscal Years
(Unaudited)

	Year Ended June 30,			
	1992	1993	1994	1995
Operating revenues				
Charges for services	\$ 11,895,353	11,530,953	10,079,419	9,729,829
Other	61,224	18,627	26,785	35,115
Total operating revenues	<u>11,956,577</u>	<u>11,549,580</u>	<u>10,106,204</u>	<u>9,764,944</u>
Operating expenses				
Salaries	2,832,590	2,828,497	2,812,649	2,804,720
Utilities	423,948	426,091	461,308	429,991
Repairs and maintenance	512,201	589,078	568,339	610,193
Materials and supplies	327,859	296,645	255,797	324,168
Treatment plant operations	2,152,630	1,498,881	1,828,475	1,828,465
Contractual services	784,209	944,447	973,319	961,331
Administrative charge from General Fund	2,485,265	2,895,327	2,758,807	2,625,796
Depreciation	1,298,371	1,409,191	1,198,454	1,341,539
Provision for landfill closing	492,000	2,035,000	-	-
Other	-	81,125	20,090	19,064
Total operating expenses	<u>11,309,073</u>	<u>13,004,282</u>	<u>10,877,238</u>	<u>10,945,267</u>
Operating income (loss)	<u>647,504</u>	<u>(1,454,702)</u>	<u>(771,034)</u>	<u>(1,180,323)</u>
Non-operating revenues (expenses)				
Capital facility charges	352,116	340,320	405,537	538,862
Grant income	579,379	617,582	678,006	673,008
Interest income	130,102	12,851	49,124	103,360
Interest expense	(712,765)	(746,691)	(708,274)	(942,217)
Total non-operating revenues, net	<u>348,832</u>	<u>224,062</u>	<u>424,393</u>	<u>373,013</u>
Income (loss) before operating transfers	996,336	(1,230,640)	(346,641)	(807,310)
Operating transfers in	1,588,050	2,878,295	1,016,044	1,199,590
Operating transfers out	(611,850)	(1,496,820)	(516,840)	(833,690)
Net income (loss)	<u>1,972,536</u>	<u>150,835</u>	<u>152,563</u>	<u>(441,410)</u>
Retained earnings at beginning of year	531,935	3,036,754	3,515,074	3,996,154
Adjustment for grant funded assets	532,283	327,485	328,517	472,147
Retained earnings at end of year	<u>\$ 3,036,754</u>	<u>3,515,074</u>	<u>3,996,154</u>	<u>4,026,891</u>

1996	1997	1998	1999	2000	2001
10,449,481	10,230,000	10,550,129	10,894,023	11,653,913	14,477,826
137,651	35,008	92,359	105,943	118,381	198,322
10,587,132	10,265,008	10,642,488	10,999,966	11,772,294	14,676,148
3,444,267	3,488,790	3,630,833	4,760,079	4,402,934	4,649,172
457,838	451,504	448,213	469,763	474,613	611,343
520,660	414,695	480,102	629,422	637,578	998,035
304,997	321,367	336,298	380,249	433,553	548,040
1,915,570	1,225,352	2,170,616	1,906,200	2,001,500	2,343,903
793,726	1,200,670	1,178,385	1,124,218	1,109,918	1,123,541
3,357,112	3,443,114	3,491,870	2,238,393	2,448,861	2,375,368
1,430,056	1,402,395	1,559,522	1,578,515	1,618,964	1,582,432
-	-	-	-	-	-
439,838	26,377	73,164	47,968	139,277	159,926
12,664,064	11,974,264	13,369,003	13,134,807	13,267,198	14,391,760
(2,076,932)	(1,709,256)	(2,726,515)	(2,134,841)	(1,494,904)	284,388
583,401	508,096	499,261	490,790	-	-
917,666	531,694	1,236,484	1,291,861	2,036,117	1,675,303
168,726	30,323	11,306	52,295	4,230	-
(1,016,533)	(898,957)	(822,963)	(887,521)	(819,040)	(759,923)
653,260	171,156	924,088	947,425	1,221,307	915,380
(1,423,672)	(1,538,100)	(1,802,427)	(1,187,416)	(273,597)	1,199,768
2,082,371	2,014,539	1,285,912	1,315,819	157,076	560,600
(921,971)	(859,385)	(310,300)	(126,619)	-	-
(263,272)	(382,946)	(826,815)	1,784	(116,521)	1,760,368
4,026,891	4,308,885	4,341,637	4,030,089	4,549,474	4,971,157
545,266	415,698	515,267	517,601	538,204	616,834
4,308,885	4,341,637	4,030,089	4,549,474	4,971,157	7,348,359